

FINANCIAL FOCUS

A publication of Southeast Michigan State Employees Federal Credit Union

Road Construction begins on 10 Mile Road -

You may have already noticed the orange barrels near the credit union – but if you haven't, you should know that long-overdue repairs to 10 Mile will have begun by the time you receive this. We have been assured that our members will have access to the credit union from 10 Mile Road throughout the construction, which will continue into the fall. If you do have trouble, you can always reach the credit union by taking Mount Vernon, which is roughly Nine and a half Mile, west from Greenfield, or east from Southfield to Rutland, and Rutland north to the credit union. And of course, if you wish to avoid the construction altogether, you can always do routine transactions at various credit union outlets, which you can locate on the web using <https://co-opcreditunions.org/locator>.



WE CAN HELP FINANCE YOUR DREAM HOME.

MORTGAGE CENTER

NMLS# 282701 LENDER

First-time homebuyer? Looking to downsize? Somewhere in between? No problem. Our partner, Mortgage Center, is here to help you get into your dream home. From low down payments to assistance from family members, Mortgage Center has the mortgage solution to fit your budget and needs.

Call 800.353.4449 or visit MortgageCenter.com today to speak with a mortgage expert and begin your free pre-approval.

Mortgage Center NMLS# 282701
Equal Housing Lender

Leaving Town?



If you are going to taking any summer trips, and plan to use your credit union credit or debit card, be sure to let us know before you leave, to minimize any problems with getting approvals on your credit or debit card purchases. And if there is anything we can do to help you enjoy your vacation, please let us know.

Credit Union Checking

Most of our members check with SMSE, but many do not.

The advantages include

- Convenient Payroll Deduction
- Low Fees
- Monthly Statements
- Access by Smart Teller, Smart Branch, and Debit Cards

If you don't have checking with us, open it today.

The Importance of Car Insurance

When planning a new or used car purchase, you should also plan on the cost of insurance. It is a requirement of the State of Michigan to maintain insurance on your vehicle. In addition, it is a requirement of SMSE to maintain collision and comprehensive insurance if your vehicle is financed with us.

So plan carefully. In some cases, an affordable car payment can become unaffordable if the cost of insurance is too high!

Members have more to love

Get a **\$100** cash reward for every new line activated with Sprint®. For a limited time, this offer is available on **unlimited lines!** It's our way of showing you unlimited love.

Visit LoveMyCreditUnion.org/Paul to learn more.



Share account remote access limitations

Our share (savings) accounts are not considered a transaction account under Federal Reserve Regulation D. This means that no more than six remote transactions can be done from a savings account in any one month period. Remote access transactions include telephone transfers, SmartBranch (Home Bank) transfers, automated transfers to cover transactions that exceed your checking balance, or automated bill payments. Please plan your checking and savings balances to avoid exceeding this six transaction limit.

Holiday Closings

We will be closed:

Independence Day - Thursday, July 4

Labor Day - Monday, Sept 2



Loan Rates

The following is a small sampling of our low loan rates as of December 15, 2017. For a complete listing of loan programs and rates, visit smsefcu.com.

Auto

Current model year – up to 60 months	4.25%
72 months (\$25,000 or more)	4.25%
2015-2018 – up to 60 months	4.25%
2011-2014 – up to 48 months	5.75%

RVs & Motorcycles

Current model year – 72 months (\$25,000 or more)	5.25%
2016-2018 – up to 60 months	5.25%
2014-2015 – up to 48 months	5.25%

Boats

2016-2018 – up to 60 months	5.25%
2014-2015 – up to 48 months	5.25%

Unsecured

Maximum \$3,000 – up to 12 months	8.00%
Up to 36 months	11.00%
37-60 months	13.00%

Rates available for older model autos, RVs, boats and motorcycles.

*APR=Annual Percentage Rate, subject to change. Rates may be lower or higher based on individual credit history, use of credit union services, and down payment on specific loans.



Mission Statement

The mission of SMSE Federal Credit Union is to provide, through sound financial management, services that are personalized, convenient, economical and meet the changing needs of our members.

Main Office

17135 W. 10 Mile Road
Southfield, MI 48075

Business Hours

Mon., Tues., Wed. & Fri.: 9:30 a.m. to 4:30 p.m.
Thurs. 9:30 a.m. to 7:00 p.m.

Telephone Numbers

Member Services & Info: 248-557-2266
Loans & VISA: 248-557-2678
SMART: 248-557-7994 • 877-833-3233

Website

smsefcu.com

Email

Mhansen@smsefcu.com

Board of Directors

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Federally Insured
by NCUA

